

FOR SALE/LEASE

REDEVELOPMENT OPPORTUNITY

330-1

N. Madison Street | Joliet, IL

13,430 SFMedical Office Building









PROPERTY OVERVIEW

Position your practice in a **high-visibility**, multitenant medical office building at the **corner of Glenwood Avenue and Madison Street** in Joliet. The property offers **excellent exposure**, multiple access points, **ample parking**, and **monument signage**, ideal for medical professionals seeking convenience and visibility.

Adjacent to Prime Healthcare, a Level II Trauma Hospital, the building is positioned within Joliet's medical district. It's less than 2 miles from I-80 and 3 miles from I-55, ensuring easy access for patients and staff.

Close to Louis Joliet Mall, Hollywood and Harrah's Casinos, and popular dining options, the location benefits from a strong commercial and residential base. Perfect for medical users or potential redevelopment, this property delivers outstanding visibility and potential.

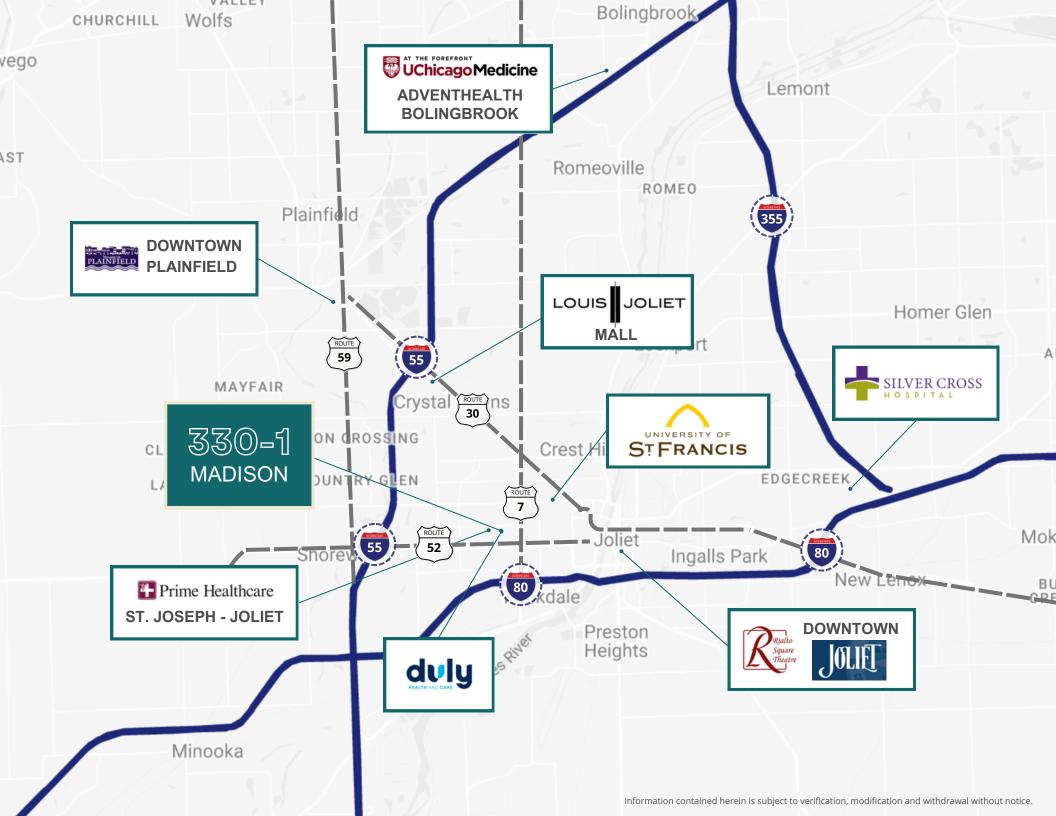
SIZE:	13,430 sf
YEAR BUILT:	1964
FLOORS:	2
LOT SIZE:	.84 acres
PARKING:	189 surface spaces Shared with adjacent building

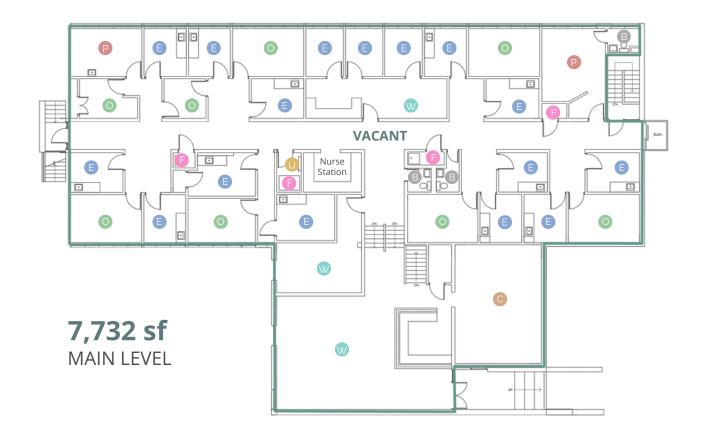






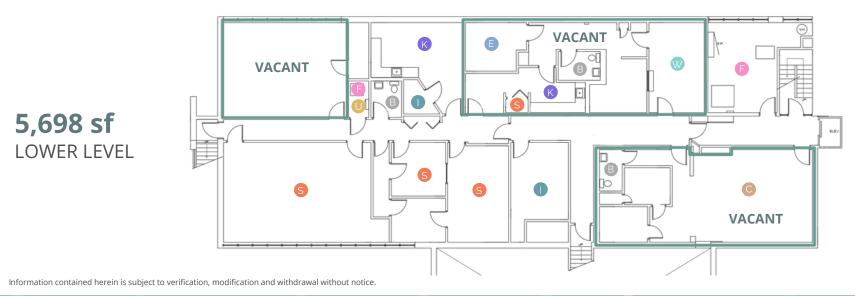




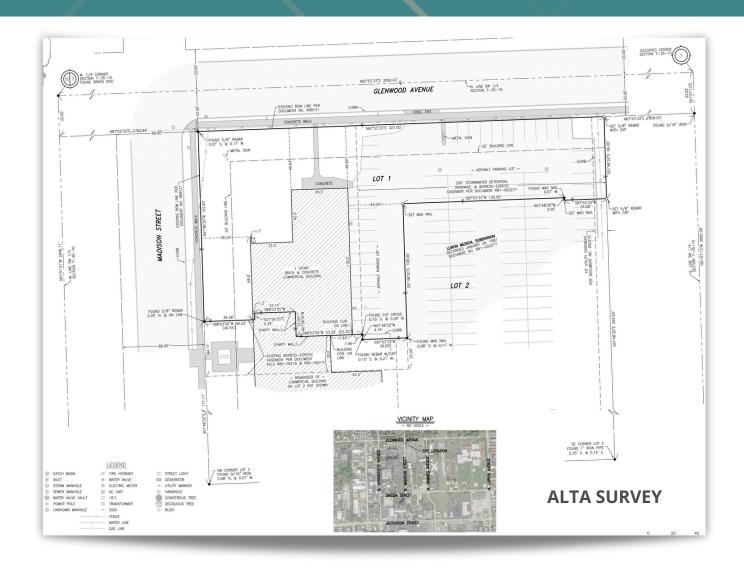


KEY DETAILS

- E = Exam Room
- = Private Office
- Procedure
- Conference
- w = Waiting Area
- = Kitchen
- B = Bathroom
- s = Storage
- = IT
- = Furnace
- = Utility



REDEVELOPMENT HIGHLIGHTS



- New comp plan Will County Housing Study to address demand
- Rebranding the City of Joliet as a destination

- Administration wants more residential
- In a TIF district, possibly Enterprise Zone
- Apartment/mixed use potential

OFFERING SUMMARY

SALE PRICE: \$1,150,000 \$85.63 /sf

LEASE RATE: \$16.00 - \$19.00 /sf*

REAL ESTATE TAXES: \$33,406.04 Annual 2024 Paid 2025 \$2.49 /sf

OPERATING EXPENSES: \$26,860.00 Annual 2025 Budget Estimate \$4.25 /sf

FURNITURE, FIXTURES, & Negotiable

Information contained herein is subject to verification, modification and withdrawal without notice.

CONTACT

Nick Weis, CCIM/CIPS
Managing Broker
nweis@suburbanrealestate.com
630-487-2120





^{*}Tenant responsible for in-suite janitorial.